



YAMANAGOLD



Investor Fact Sheet

July 2010

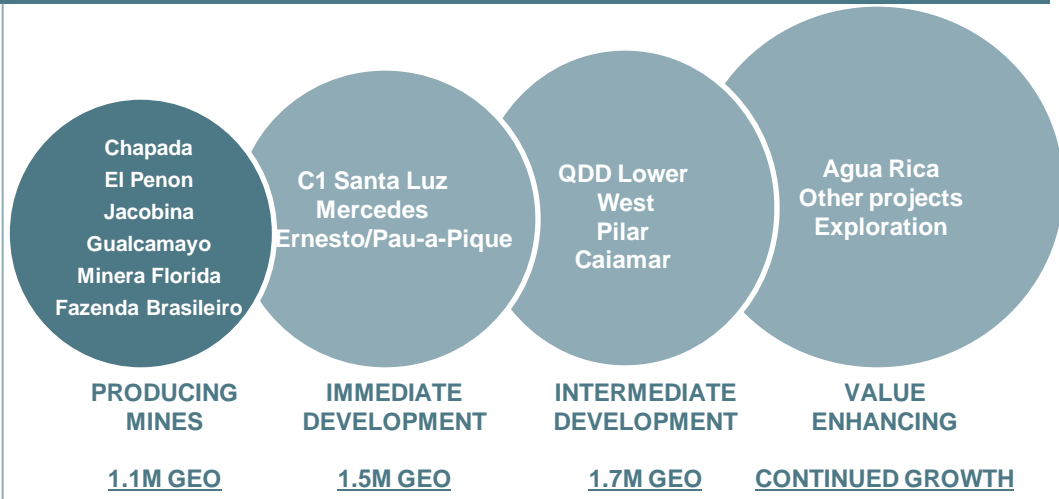
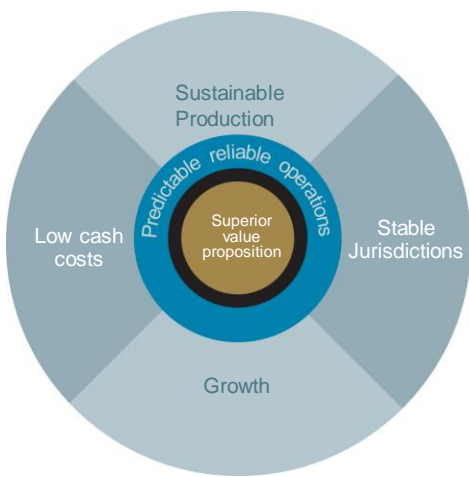
TSX: YRI

NYSE: AUJ

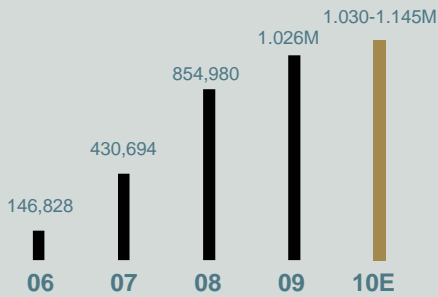
LSE: YAU

Yamana is a Canadian-based gold producer with significant gold production, gold development stage properties, exploration properties, and land positions in Brazil, Chile, Argentina, Mexico and Colombia. Yamana plans to continue to build on this base through existing operating mine expansions and throughput increases, development of new mines, the advancement of its exploration properties and by targeting other gold consolidation opportunities in the Americas.

Our Commitment: predictability and reliability



Production Track Record (GEO)^{(1) (2)}



(1) From continuing operations only
 (2) GEO calculations are based on an assumed gold to silver ratio of 55:1

Proven & Probable 2009 Mineral Reserves⁽¹⁾

Au 17.6M oz
Ag 161.8M oz
Cu 11.2B lbs

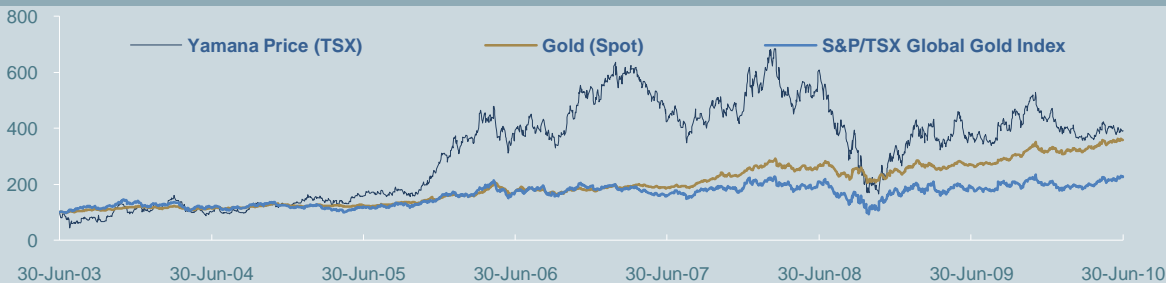
(1) From continuing operations only

Measured & Indicated 2009 Mineral Resources⁽¹⁾

Au 13.0M oz
Ag 59.7M oz
Cu 3.7B lbs

(1) From continuing operations only

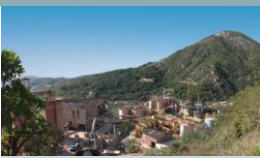
Yamana Relative Price Performance Comparison (\$100 invested in June 2003)



Key Financial Statistics

Share Price (06/30/10)
 AUJ (NYSE) US\$10.30
 YRI (TSX) C \$10.92
Market Capitalization (06/30/10)
 \$8.2B (Diluted)
Share Capital (3/31/10)
 740.6M (Basic) 751.2M (Diluted)
Cash & Available Credit
 Approx. US\$710M
Quarterly Dividend
 \$0.015 per share

Producing Mines



Chapada (Brazil)

Comparatively predictable and consistent open-pit gold/copper mine with total expected production of more than 1.7M ounces of gold and 2.0B pounds of copper. Completed expansion to 20M tpy in 2009. Plant optimizations are scheduled to increase throughput to up to 22M tpy by 2012. Potential exists to extend the mine life with the discovery of Suruca, a gold only area of mineralization.

2010E Production:
140-155,000 oz of gold

El Penon (Chile)

High grade underground gold/silver mine with a proven track record of consistent, low cost production. A new strategic plan is being evaluated for the optimization of El Peñón to increase production from current levels. Recent discovery of high grade vein, Pampa Augusta Victoria, supports the exploration potential that exists at El Peñón.

2010E Production:
400-420,000 GEO

Gualcamayo (Argentina)

Open-pit mine with four substantial zones of gold mineralization: QDD, AIM, QDD Lower West and Salamanca. Commercial production was declared mid-2009. The main QDD deposit is performing according to design and expectations. Further potential exists with the contribution of AIM, QDD Lower West and Salamanca. QDD LW feasibility study is expected to be completed in 2010.

2010E Production:
165-180,000 oz of gold

Jacobina (Brazil)

Underground gold mine and mill complex. Development efforts in 2008 led to an improved performance in 2009 as production increased by 51%. Discovered new mineralized zone, Lagartixa in 2009 which exhibits higher grade than current reserve grade. Mineral resource and reserve increases are expected in 2010 from Canaveiras, Morro do Vento and Lagartixa.

2010E Production:
105-125,000 oz of gold

Minera Florida (Chile)

Underground gold/silver mine with over 20 years of operating experience. Development work for a tailings project is progressing which is expected to add another 40,000 gold equivalent ounces for approximately six years to current expected production beginning in early 2012. Exploration continues on newly discovered deposits – Polvorin and Centenario.

2010E Production:
100-125,000 GEO

Fazenda Brasileiro (Brazil)

Underground gold mine with more than 15 years of operating experience. Recent new discoveries, CLX2 and Lagoa do Gato have given Yamana increased confidence that significant potential remains at Fazenda Brasileiro.

2010E Production:
70-85,000 oz of gold

Development Stage Projects

C1-Santa Luz (Brazil): Planned as a conventional open-pit mine with estimated annual gold production of 104,000 ounces. A construction decision was made in mid-2009 and production is expected to begin in 2012.

Mercedes (Mexico): Planned as an underground mine with expected annual production of 120,000 GEO. Positive feasibility study results were delivered in early 2009 followed by a construction decision in mid-2009. The Company has purchased key lead items and production is expected to begin in 2012.

Ernesto/Pau-a-Pique (Brazil): Pau-a-Pique planned as an underground mine, Ernesto planned to be mined both open-pit and cut-and-fill underground with shared mining facilities and estimated annual production of 100,000 ounces. A construction decision was made in early 2010 based on positive feasibility study results. Production is expected to begin in 2012.

QDD Lower West (Argentina): One of the four zones of gold mineralization at the Gualcamayo mine. Continued drilling is expected to increase mineral reserves, particularly in the western extension. A pre-feasibility study supports additional production of 80-90,000 ounces per year at Gualcamayo. A feasibility study is expected to be completed in 2010.

Pilar (Brazil): Expected to commence production as an underground mine developing an open-pit at the end of the mine life. Currently has a resource of more than 1.5 million ounces with the potential to double in size. Feasibility study is expected to be completed in 2010.

Caiamar (Brazil): Advanced exploration concession located 38km from Pilar with similar geology and prospectivity. The combination of Caiamar and Pilar is expected to meaningfully increase potential for increased resources and rapid advancement of project development. An initial mineral resource estimate is expected in 2010.

Operating Outlook

Production (millions)	2010F	2011F
Total gold equivalent production (GEO) ⁽¹⁾⁽²⁾	1.030 – 1.145M	1.045 – 1.150M
Copper production (lbs) (Chapada)	150–160M	135–145M
Cash costs (US\$)	2010F	2011F
By-product cash costs	Below \$200/GEO	Below \$200/GEO

1. From continuing operations only. Including 50-55,000 ounces of production from Alumbreira.
2. GEO calculations are based on an assumed gold to silver ratio of 55:1

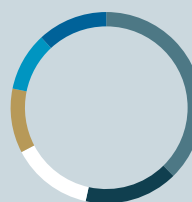
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2010E Production by Mine



- 38% El Penon
- 16% Gualcamayo
- 14% Chapada
- 11% Jacobina
- 10% Minera Florida
- 11% Other

Forward Looking Statement:

This document contains certain "forward-looking statements" within the meaning of Section 21E of the United States Securities Exchange Act of 1934, as amended and "forward-looking information" under applicable Canadian securities laws. There can be no assurance that such statements will prove to be accurate, as actual results and future events could differ materially from those anticipated in such statements. Risks and uncertainties are disclosed under the heading "Risk Factors" in the Company's Annual Information Form (AIF) filed with the securities regulatory authorities in all provinces of Canada and available at www.sedar.com, and the Company's Annual Report on Form 40-F filed with the United States Securities and Exchange Commission.