



YAMANAGOLD

NEWS RELEASE

Yamana Declares Quarterly Dividend

Toronto, Ontario - December 15, 2006 - Yamana Gold Inc. (Yamana) (TSX: YRI; AMEX: AUU; AIM: YAU) is pleased to declare its fourth quarter dividend of US\$0.01 per share. Shareholders of record at the close of business on Friday, December 29, 2006 will be entitled to receive payment of this dividend on Tuesday, January 16, 2007.

About Yamana

Yamana is a Canadian gold producer with significant gold production, gold and copper gold development stage properties, exploration properties, and land positions in Brazil, Argentina and Central America. Yamana expects to produce gold at intermediate company production levels in 2006 in addition to significant copper production by 2007. Company management plans to continue to build on this base through the advancement of its exploration properties and by targeting other gold consolidation opportunities in Brazil, Argentina and elsewhere in Latin America.

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