



YAMANA GOLD

NEWS RELEASE

YAMANA GOLD DECLARES NOVEMBER 2008 DIVIDEND

TORONTO, ONTARIO, November 6, 2008 — **YAMANA GOLD INC.** (TSX:YRI; NYSE:AUY; LSE:YAU) today announced its November 2008 monthly dividend of US\$0.01 per share. Shareholders of record at the close of business on Friday, November 28, 2008 will be entitled to receive payment of this dividend on Monday, December 15, 2008. The dividend is an “eligible dividend” for Canadian tax purposes.

About Yamana

Yamana is a Canadian gold producer with significant gold production, gold development stage properties, exploration properties, and land positions in Brazil, Argentina, Chile, Mexico, and Central America. Yamana is producing gold at intermediate company production levels in addition to significant copper and silver production. The Company plans to continue to build on this base through existing operating mine expansions and throughput increases, the advancement of its exploration properties and by targeting other gold consolidation opportunities in Brazil, Argentina and elsewhere in the Americas.

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