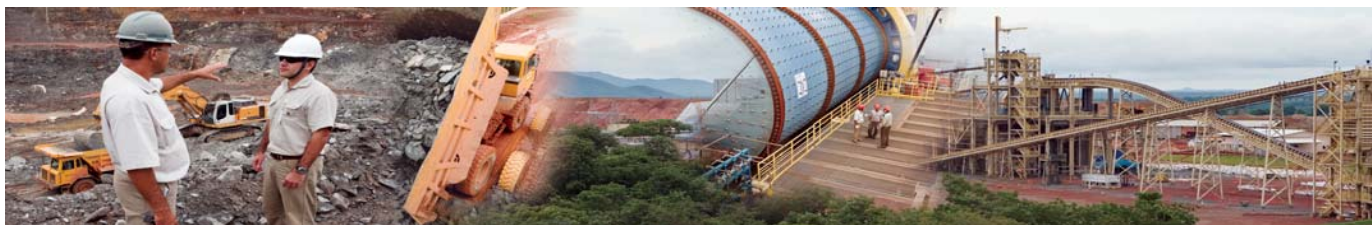


TSX: YRI
LSE: YAU

NYSE: AUJ

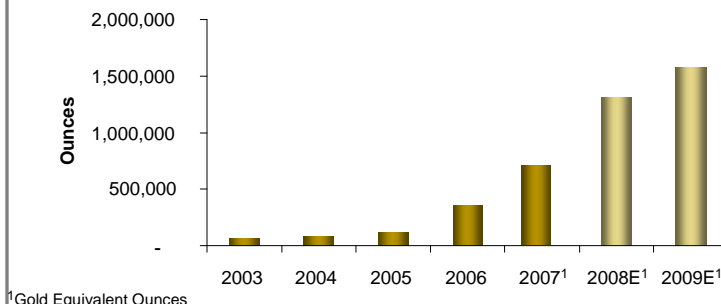


Investor Fact Sheet



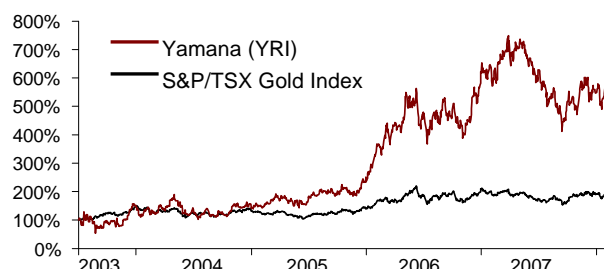
Yamana is a leading intermediate Canadian gold producer with significant gold production, including other precious metals and copper, gold development stage properties, exploration properties and land positions in Brazil, Argentina, Chile, Mexico, Central America and the United States. The company has seven producing mines, five development stage properties and significant world class exploration concessions. **Yamana's annual production is estimated to increase from approximately 1.3 million gold equivalent ounces in 2008 to 1.6 million gold equivalent ounces in 2009, and to 2.2 million ounces of gold in 2012.**

Annual Gold Production



¹Gold Equivalent Ounces

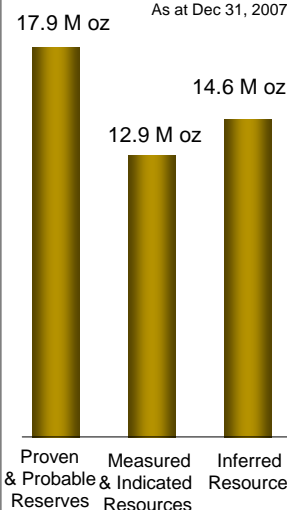
Yamana Relative Share Price Performance



Yamana continues to deliver

- Compelling growth profile
- Gold reserves total 17.9 million ounces
- Cash costs amongst lowest in industry
- Strong cash flow and earnings
- Proven ability to add value by building, buying and exploring
- Demonstrated ability to deliver on projects
- Superior exploration and development prospects
- Competent exploration team exploring world class gold belts

As at Dec 31, 2007



Strong Reserve and Resource Base

Questions on stock transfer/ownership, change of address, lost certificates and dividends should be directed to:

CIBC Mellon Trust Company
P.O. Box 7010, Adelaide Street Postal Station,
Toronto, Ontario M5C 2W9

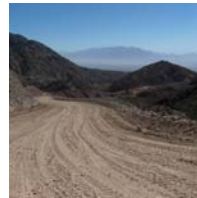
Telephone: (416) 643-5500
Toll-free throughout North America: 1-800-387-0825
Fax: (416) 643-5501 Email: inquiries@cibcmellon.com
Web site: www.cibcmellon.com

Yamana Gold Inc.

150 York Street, Suite 1102, Toronto, Ontario Canada M5H 3S5

T: 416.815.0220 F: 416.815.0021 E: investor@yamana.com

www.yamana.com



YAMANAGOLD

Principle Properties

Chapada

- Open pit gold/copper mine in Brazil
- Expected 19 year mine life, commercial production began in February 2007
- Proven and probable gold reserves 2.4M ounces, M&I 504,000 ounces
- Increase production to approximately 200,000 ounces of gold per year for 2012
- Potential to double throughput over the long term; pyrite upside, moly recovery

El Peñón

- Located in Chile, ore mined by bench and fill mining method
- Expansion plan to increase tonnage from mine and plant to 3,500 tonnes per day
- Gold equivalent production expected to be 500,000 to 600,000 ounces per year

Jacobina

- Underground gold mine & mill complex in Brazil. Estimated 12+ year mine life
- Proven and probable reserves 1.2M ounces, M&I 2.1M ounces
- Increase production to approximately 250,000 ounces of gold per year for 2012

São Francisco

- Open pit gold mine in Brazil with estimated 10+ year mine life
- Proven and probable gold reserves of 1.2M ounces, M&I 828,000 ounces
- Increased production to 160,000 ounces of gold per year for 2012

Gualcamayo

- Construction stage project in San Juan Province, Argentina
- Delivered positive feasibility study, received environmental approval in Aug 2007
- Planned production of over 200,000 gold ounces per year in 2009
- Potential to increase to 300,000 gold ounces per year with QDD Lower West

Minera Florida

- Located in Chile, historically mined as a vein district
- Increase production to + 120,000 GEO per year with planned expansion
- Excellent exploration potential for further discoveries

Other Mines

Fazenda Brasileiro

- Underground gold mine in Brazil
- 4-6 year mine life expected
- ~ 100,000 oz annual production for 2012
- Optimization plan in place

San Andrés

- Open pit gold mine in Honduras
- Annual production approximately 100,000 ounces of gold for 2012
- Significant reserve upside

Development

São Vicente

- In construction with targeted production in late 2008
- 55,000 ounces per year estimated

World Class Exploration

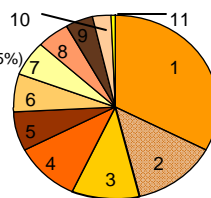
- Rio Itapicaru Greenstone Belt
- Guapore Gold Belt
- Bahia Gold Belt
- Pillar de Goias Greenstone Belt
- Gualcamayo Gold Belt
- Central America

C1-Santa Luz

- Feasibility study completed
- Targeted production in 2010
- Estimated 100,000 oz annual gold production

2008 Estimated Gold Production by Mine (GEO)

- 1 - El Peñón
- 2 - Chapada
- 3- Jacobina
- 4 - São Francisco
- 5 - Gualcamayo
- 6 - Fazenda Brasileiro
- 7 - San Andrés
- 8 - Minera Florida
- 9 - Alumbreira (12.5%)
- 10 - Rossi (40%)
- 11 - São Vicente



Key Financial Statistics

As at March 15, 2008

Share Price

AUY (NYSE)	US\$19.39
YRI (TSX)	C\$19.12
30 Day Avg Daily Volume	~19M shares
Market Capitalization	\$14.0 B (Fully Diluted)

As at December 31, 2007

Shares Outstanding	668.4M (Basic)
	732.5M (Fully Diluted)
Cash & Cash Equivalents	US\$330M

Analyst Coverage

Arbutnot	44-20-7012-2097
Tim Dudley	
Blackmont Capital	416-864-3645
Richard Gray	
Canaccord Adams	416-869-7918
Steven Butler	
CIBC World Markets	416-956-6787
Barry Cooper	
Cormark Securities	416-943-6407
David Stein	
Credit Suisse	416-352-4587
Anita Soni	
Davenport & Co.	804-780-2194
Lloyd O'Carroll	
GMP Securities	416-943-6121
Craig West	
HSBC	212-525-3053
Victor Flores	
Merrill Lynch Canada	416-369-7540
Mike Jalonen	
Macquarie Capital Markets	416-848-3594
George Albino	
Paradigm Securities	416-360-3459
Don MacLean	
RBC Capital Markets	416-842-3770
Michael Curran	
Salman Partners	604-622-5274
Rodney Stevens	
Scotia Capital	416-863-7427
Trevor Turnbull	
TD Newcrest	416-307-6304
Steven Green	
UBS Securities	416-814-3697
Tony Lesiak	
Wellington West	416-847-2790
Catherine Gignac	

This document contains certain "forward-looking statements within the meaning of Section 21E of the United States Securities Exchange Act of 1934, as amended and "forward-looking information" under applicable Canadian securities laws. There can be no assurance that such statements will prove to be accurate, as actual results and future events could differ materially from those anticipated in such statements. Risks and uncertainties are disclosed under the heading "Risk Factors" in the Company's Annual Information Form (AIF) filed with the securities regulatory authorities in all provinces of Canada and available at www.sedar.com, and the Company's Annual Report on Form 40-F filed with the United States Securities and Exchange Commission.