

TSX: YRI
LSE: YAU

NYSE: AUJ



Investor Fact Sheet

YAMANAGOLD

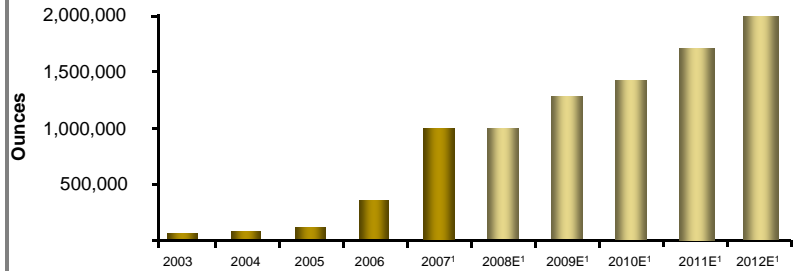


Yamana is a Canadian-based gold producer with significant gold production, gold development stage properties, exploration properties, and land positions in Brazil, Chile, Argentina, Mexico and Central America. Yamana plans to continue to build on this base through existing operating mine expansions and throughput increases, the advancement of its exploration properties and by targeting other gold consolidation opportunities in the Americas.

Yamana's annual production is expected to increase from approximately 1.0 million GEO in 2008 to approximately 1.3 to 1.4 million GEO in 2009, and targeting 2.0 million GEO in 2012.



Annual Gold Production



¹Gold Equivalent Ounces

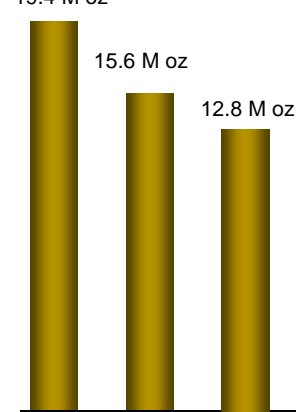
Yamana Relative Share Price Performance Comparison (\$100 invested in June 2003)



Yamana continues to deliver

- Compelling growth profile
- Gold reserves total 19.4 million ounces
- Cash costs amongst lowest in industry
- Strong cash flow and earnings growth
- Proven ability to add value by building and exploring
- Demonstrated ability to deliver on projects
- Superior exploration and development prospects
- Seasoned exploration and operations team

As at Dec 31, 2008



Proven & Probable Reserves Measured & Indicated Resources Inferred Resources *

Strong Gold Reserve and Resource Base

* Includes 1.5 million ounces of gold from Pilar mineral resource update on April 13, 2009

Questions on stock transfer/ownership, change of address, lost certificates and dividends should be directed to:

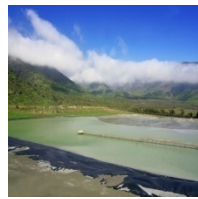
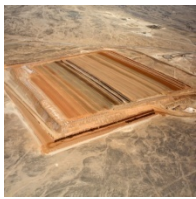
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YAMANAGOLD

Core Mines

Chapada

- Open-pit gold/copper mine in Brazil
- Expected total mine life of 19 years, commercial production began in February 2007
- Total production of more than 1.7 million ounces of gold and 2.0 billion pounds of copper
- Targeting production of 140,000 to 155,000 ounces of gold and 145 to 150 pounds of copper in 2009
- The first phase of expansion to 20 million tonnes per year is expected to be complete by mid-2009

El Peñón

- Underground gold/silver mine in Chile
- Throughput capacity of 3,600 tonnes per day
- Expect to produce approximately 435,000 GEO in 2009
- Creation of a stockpile to maximize flexibility of ore production

Gualcamayo

- Located in Argentina and expected to be one of Yamana's most prolific gold mines
- Three substantial zones of gold mineralization; QDD, AIM and QDD Lower West
- Commissioning commenced at the end of 2008 with the first gold bullion produced in early 2009
- Commercial production expected mid-2009
- Production in Gualcamayo's first full year of commercial production in 2010 is anticipated to exceed 220,000 ounces
- Potential to increase production to 250,000 ounces of gold once all three deposits are in production

Jacobina

- Underground gold mine & mill complex in Brazil
- Expansion is ongoing with ore processing targeted at an average of 5,700 tonnes per day in 2009
- Full comprehensive mine plan developed in 2008
- Targeting production of 115,000 to 125,000 ounces of gold in 2009

Principal Mines

Minera Florida

- Underground gold/silver mine in Chile
- Throughput increased to 2,000 tonnes per day at the end of 2008
- Targeting production of 105,000 to 110,000 GEO in 2009
- Potential to increase annual production with a target of up to 120,000 GEO beginning in 2010

Fazenda Brasileiro

- Underground gold mine in Brazil with more than 15 years of operating experience
- Mine life of three to four years essentially the same as when the mine was acquired in 2003
- Targeting production of 90,000 to 95,000 ounces of gold in 2009

Other Mines

São Vicente

- Open-pit, gravity heap leach gold mine in Brazil
- Operations began at the end of 2008 with the first gold bullion pour at the beginning of 2009
- Commercial production expected mid-2009
- Targeting production of 55,000 to 60,000 ounces of gold in 2009

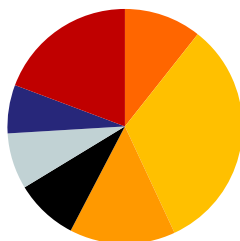
São Francisco

- Open-pit, heap leach gold mine in Brazil
- New mine plan and significant improvements implemented in 2008
- Targeting production of 75,000 to 85,000 ounces of gold in 2009

San Andrés

- Open-pit, heap leach gold mine in Honduras
- Various improvements and enhancements completed in 2008 and into 2009
- Targeting production of 70,000 to 75,000 ounces of gold in 2009

2009 Estimated Production By Mine (GEO)



- Chapada 11%
- El Peñón 32%
- Gualcamayo 15%
- Jacobina 9%
- Minera Florida 8%
- Fazenda Brasileiro 7%
- Other 18%

Key Financial Statistics

As at May 29, 2009

Share Price

AUY (NYSE) US\$11.77

YRI (TSX) C\$12.84

30 Day Avg Daily Volume Approx. 9.5M shares

Market Capitalization C\$9.7B (Fully Diluted)

Shares Outstanding 732.9M (Basic)

As at March 31, 2009

752.1M (Fully Diluted)

Cash & Available Credit Approx. US\$347M

As at March 31, 2009

Quarterly Dividend \$0.01 per share

Development & Advanced Exploration

C1-Santa Luz

- Located on the Rio Itapicuru Greenstone Belt in Brazil
- Planned as a conventional open-pit mine
- Estimated annual gold production of 100,000 ounces
- 2008 feasibility study confirmed excellent exploration potential

Ernesto/Pau-a-Pique

- Located in the prolific Guapore Gold Belt in Brazil
- Pau-a-Pique planned as an underground mine, Ernesto planned to be mined both open-pit and cut and fill underground
- Estimated annual gold production of 100,000 ounces
- 2009 scoping study increased resources and confirmed high grade

Pilar

- Located south of Chapada in Brazil
- Expected to commence production as an underground mine developing an open-pit at the end of the mine life
- Significant exploration potential
- Advanced to be an important development project

Mercedes

- Located in northern Sonora, Mexico
- Planned bench and fill mine
- Estimated annual production of 118,000 GEO
- Positive feasibility study delivered in 2009

This document contains certain "forward-looking statements within the meaning of Section 21E of the United States Securities Exchange Act of 1934, as amended and "forward-looking information" under applicable Canadian securities laws. There can be no assurance that such statements will prove to be accurate, as actual results and future events could differ materially from those anticipated in such statements. Risks and uncertainties are disclosed under the heading "Risk Factors" in the Company's Annual Information Form (AIF) filed with the securities regulatory authorities in all provinces of Canada and available at www.sedar.com, and the Company's Annual Report on Form 40-F filed with the United States Securities and Exchange Commission.