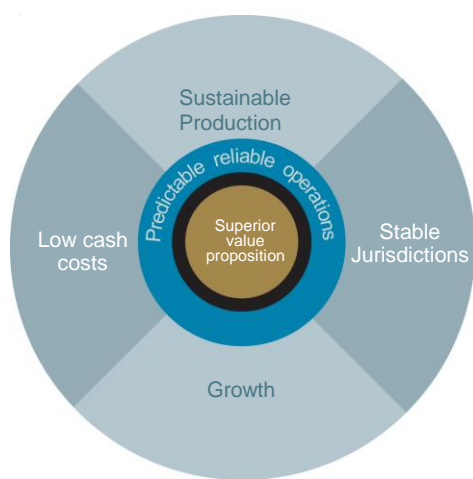


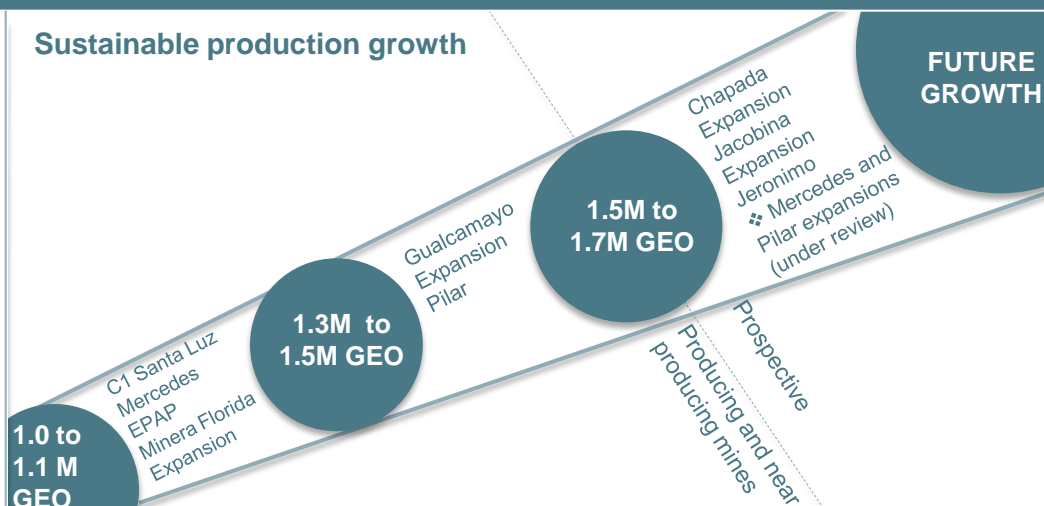


Yamana is a Canadian-based gold producer with significant gold production, gold development stage properties, exploration properties, and land positions in Brazil, Chile, Argentina, Mexico and Colombia. Yamana plans to continue to build on this base through existing operating mine expansions and throughput increases, development of new mines, the advancement of its exploration properties and by targeting other gold consolidation opportunities with a primary focus in the Americas. **Production is expected to grow from 1.05M GEO in 2010 to an annual rate of 1.7M GEO by 2014, an increase of 62%, with additional growth potential.**

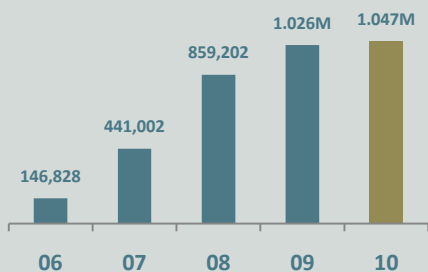
Our Commitment: predictability and reliability



Sustainable production growth



Production Track Record (GEO)^{(1) (2)}



(1) From continuing operations only
 (2) Silver production is reported as a gold equivalent at a ratio of 55:1

Proven & Probable Mineral Reserves⁽¹⁾⁽²⁾

Au 22.1M ounces
Ag 167.3M ounces
Cu 12.2B lbs

(1) From continuing operations only
 (2) As at December 31, 2010

Measured & Indicated Mineral Resources⁽¹⁾⁽²⁾

Au 14.5M ounces
Ag 46.0M ounces
Cu 3.1B lbs

(1) From continuing operations only
 (2) As at December 31, 2010

Advanced Development Projects expected to add 440,000 GEO*

	Average Annual Production*
Mercedes, Mexico	120,000 ounces**
Ernesto / Pau a Pique, Brazil	100,000 ounces
C1 Santa Luz, Brazil	100,000 ounces
Pilar, Brazil	120,000 ounces
TOTAL	440,000 ounces

Key Financial Statistics

Share Price (02/28/11)
 AUJ (NYSE) US \$12.73
 YRI (TSX) C \$12.35

Market Capitalization (02/28/11)
 \$9.6 B (Fully Diluted)

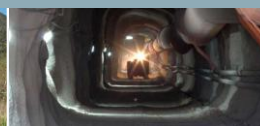
Share Capital (12/31/10)
 741.4M (Basic) 751.7M (Fully Diluted)

Cash & Available Credit
 Approx. US\$858M

Quarterly Dividend
 \$0.03 per share

*At annual run rates. **Silver production is reported as a gold equivalent at a ratio of 50:1

Producing Mines



Chapada (Brazil)

Comparatively predictable and consistent open-pit gold/copper mine with total expected production of approximately 2.0M ounces of gold and 1.8B pounds of copper. Plant optimizations to increase throughput to up to 22M tpy were implemented in 2010. A positive pre-feasibility study on Suruca, a gold only area of mineralization only 6 kms from Chapada resulted in an increase to mineral reserves of 1.05M ounces in early 2011.

El Penon (Chile)

High grade underground gold/silver mine with a proven track record of consistent, low cost production. El Peñón achieved record production in the fourth quarter of 2010. The recent discovery of a high grade vein, Pampa Augusta Victoria, supports the substantial exploration potential that exists at El Peñón. In Sept. 2010, discovered a sub parallel vein structure "Elizabeth". Additional drilling is underway to better define the dimensions of this new discovery.

Gualcamayo (Argentina)

Open-pit mine with four substantial zones of gold mineralization. Commercial production was declared mid-2009. Plant capacity was increased in the third quarter of 2010 to 1,500 tonnes per hour. A construction decision on the QDD Lower West deposit was made mid-2010 based on a positive feasibility study resulting in an updated production plan for Gualcamayo including increased production beginning in 2013.

Jacobina (Brazil)

Underground gold mine and mill complex. Record production at Jacobina in 2010 of 122,160 ounces. Jacobina mineral reserves increased by 8%, to close to 1.7M ounces and mineral resources increased by 16% in 2010. Reserve grade increased by 16% and resource grade increased by 10% in 2010. In 2011, Yamana expects to accelerate the development of the Canaveiras deposit and the Main Reef zone in the Morro do Vento deposit.

Minera Florida (Chile)

Underground gold/silver mine with over 20 years of operating experience. Development work for a tailings project is progressing which is expected to add another 40,000 gold equivalent ounces for approximately five years to current production beginning in early 2012. Yamana's exploration efforts at and around the mine resulted in the discovery of Victoria, a high grade deposit in October 2010.

Fazenda Brasileiro (Brazil)

Underground gold mine with more than 15 years of operating experience. Recent new discoveries, CLX2 and Lagoa do Gato have given Yamana increased confidence that significant potential remains at Fazenda Brasileiro. Cumulative production from C1 Santa Luz and Fazenda Brasileiro, which makes up the Brasileiro Mines District would be more than 200,000 ounces.

2010 Production:
135,613 ounces of gold

2010 Production:
427,934 GEO

2010 Production:
135,140 ounces of gold

2010 Production:
122,160 ounces of gold

2010 Production:
105,604 GEO

2010 Production:
70,084 ounces of gold

Development Stage Projects

C1-Santa Luz (Brazil): Planned as a conventional open-pit mine with estimated annual gold production of 100,000 ounces. A construction decision was made in mid-2009 and production is expected to begin in late 2012.

Mercedes (Mexico): Planned as an underground mine with expected annual production of 120,000 GEO. A construction decision was made in mid-2009 based on positive feasibility results. Production is expected to begin in mid-2012.

Ernesto/Pau-a-Pique (Brazil): Pau-a-Pique is planned as an underground mine, Ernesto will be mined both open-pit and cut-and-fill underground with shared mining facilities and estimated annual production of 100,000 ounces. A construction decision was made in early 2010 based on positive feasibility study results. Production is expected to begin in late 2012.

QDD Lower West (Argentina): One of the four zones of gold mineralization at the Gualcamayo mine. A construction decision was made mid-2010, and production is expected to begin in 2013 ahead of the originally planned 2015, increasing cumulative average annual production at Gualcamayo.

Pilar (Brazil): A construction decision was made mid-2010 based on positive feasibility study results and its initial reserve estimate. Average annual production is expected to be approximately 120,000 ounces of gold per year, and is expected to begin in early 2013.



Operating Outlook

Estimated Production (millions)	2011	2012
Total gold equivalent production (GEO) ⁽¹⁾⁽²⁾	1.035-1.145M	1.195-1.325M
Copper production (lbs) (Chapada)	145-160M	140-160M
Estimated Cash costs (US\$)	2011	2012
By-product cash costs ⁽³⁾	Below \$250/GEO	Below \$250/GEO

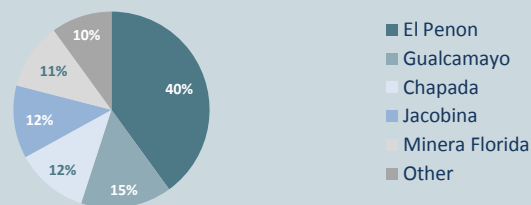
1. From continuing operations only. Including production from Alumbra
 2. GEO calculations include silver production as a gold equivalent at a ratio of 50:1
 3. Includes Alumbra

Contact Info

Transfer Agent & Registrars
 CIBC Mellon Trust Company
 320 Bay Street, Box 1
 Toronto, ON M5H 4A6
 T: 416-643-5500/1-800-387-0825
 inquiries@cibcmellon.com

Corporate Head Office
 150 York Street, Suite 1102
 Toronto, ON M5H 3S5
 T: 416-815-0220/1-888-809-0925
 investor@yamana.com

2011E Production by Mine



Forward Looking Statement:

This document contains certain "forward-looking statements" within the meaning of Section 21E of the United States Securities Exchange Act of 1934, as amended and "forward-looking information" under applicable Canadian securities laws. There can be no assurance that such statements will prove to be accurate, as actual results and future events could differ materially from those anticipated in such statements. Risks and uncertainties are disclosed under the heading "Risk Factors" in the Company's Annual Information Form (AIF) filed with the securities regulatory authorities in all provinces of Canada and available at www.sedar.com, and the Company's Annual Report on Form 40-F filed with the United States Securities and Exchange Commission.